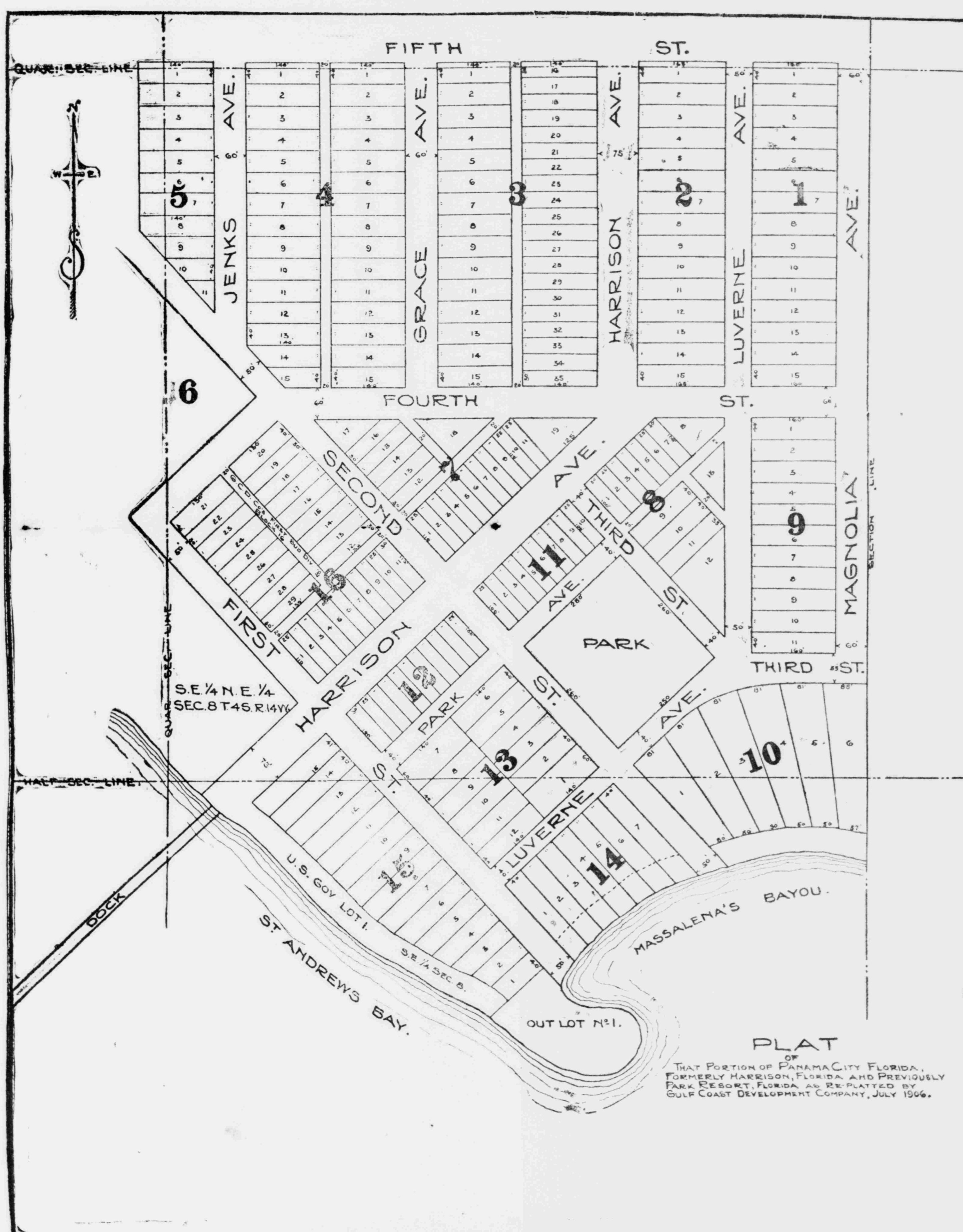


Trains now running into PANAMA CITY!

The Gulf Coast TERMINAL of the Atlanta & St Andrews Bay Rail Road!

Other Railways Chartered With Terminus Here!



St Andrews Bay is the largest and safest harbor on the entire Gulf Coast. It has over 16 miles of five fathom and upwards anchorage, varying from a mile to five miles in width. There is now 14 feet of water on the bar, and with a small outlay, 21 feet can be secured. The site of Panama City is directly on the channel leading to the passes, and the nearest location thereto. Its water front faces the south west, and the town is completely protected from Gulf storms. The land is high and rising from the beach backward for two miles, and the town has the best of water. A perfect sewerage system can be maintained at a very low cost. The bathing, hunting, and fishing is unsurpassed. A first class modern school house has been erected by this company, and church services are held here by the M. E. church South, and Baptists. The colored Missionary Baptist society have a church erected. Lots are sold on the installment plan, and one can purchase them by paying one fourth down, and the balance as they may select to do within two years. Ten per cent discount is made to those paying cash. Liberal inducements will also be made to those building upon their lots at once. Free factory sites are offered and every effort made to aid manufacturers locating here.

APPLY TO

Gulf Coast Development Co., Panama City, Florida.